CHICAGO TITLE INSURANCE 10001 S.E. SUNNYSIDE ROAD CLACKAMAS, OR 97015 (503) 653-7300 - Title (503) 786-3940 - Customer Service

FAX 653-7763 - Title FAX 653-7833 - Customer Service

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Revised to unclude Tax Lot Nos

QROS-0904/CT (4-92)



CHICAGO TITLE INSURANCE COLLANY OF OREGON AMENDED DOCUMENT GUARANTEE REPORT February 14, 2000

Plant Date: February 7, 2000

100( GE SUNNYSIDE ROAD CLACKAMAS, OREGON 97015 Telephone: 503-653-7300

Order No.: 211901 Premium: \$300.00

To: The Port of Portland 121 NW Everett Street Portland, Oregon 97209 ATTN: Suzanne Brooks

## CHICAGO TITLE INSURANCE COMPANY OF OREGON

hereinafter called the Company, SUBJECT TO THE TERMS AND PROVISIONS OF THE APPLICATION FOR THIS GUARANTEE, THE LIABILITY EXCLUSIONS AND CONDITIONS SET FORTH BELOW AND IN SCHEDULE 'A' AND THE CONDITIONS CONTAINED HEREIN.

## GUARANTEES

The insured, against actual loss (except attorney's fees or the cost of defense) not exceeding the liability amount stated above which the insured shall sustain by reason of any incorrectness in the assurances set forth in Schedule 'A'.

## LIABILITY EXCLUSIONS AND LIMITATIONS

- 1. No guarantee is given or liability assumed with respect to the identity of any party names or referred to Schedule 'A' respect to the validity, legal effect or priority of any matter shown therein.
- 2. The Company's liability hereunder shall be limited to the amount of actual loss sustained by the insured because of reliance upon the assurance herein set forth, but in no event shall the Company's liability exceed the liability amount set forth above.
- 3. IN ORDER FOR THIS GUARANTEE TO BE VALID AND EFFECTIVE, THE APPLICATION AND AGREEMENT FOR THE ISSUANCE OF A RECORDED DOCUMENT GUARANTEE EXECUTED BY THE INSURED AND A COPY OF EACH DOCUMENT LISTED AND REFERRED TO IN SCHEDULE 'A' MUST BE ATTACHED HERETO. ALL TERMS AND CONDITIONS OF THE APPLICATIONS ARE HEREBY INCORPORATED BY REFERENCE AS IF FULLY SET FORTH IN THIS GUARANTEE.

CHICAGO TITLE INSURANCE COMPANY OF OREGON

BY: Emmitt Banname)
(Authorized Signature)

Order No. 211901 Page No. 2

Schedule 'A' - continued

RECORDED DOCUMENT GUARANTEE

The assurances referred on the face page are:

That, according to the company's title plant records and those records maintained by the County Recorder known as the Grantee/Grantor indices subsequent to 1901 relative to the following described real property (but without examination of those Company title plant records maintained and indexed by name), there are no recorded Deed, Contracts, Leases or Easements (hereinafter Documents) describing said real property or any portion thereof, other than those listed below, copies of which are attached hereto and made a part hereof, as may be excepted pursuant to the terms of the guarantee application.

- A. The following are documents or matters disclosed by documents recorded in the Public records are specifically excluded from the coverage of this guarantee, and the Company assumes no liability for loss or damage by reason of the following:
  - 1. Unpatented mining claims, reservations or exceptions in patents or in the acts authorizing the issuance thereof.
  - 2. Water rights, claims or title to water.
  - Instruments, proceedings or other matters which do not specifically describe said land.
  - 4. Documents pertaining to mineral estates.
- B. DESCRIPTION

PLEASE SEE ATTACHED MAP

C. LISTED DOCUMENTS

PLEASE SEE ATTACHED LISTED DOCUMENTS

Order No. 211901 Page No. 3

### SCHEDULE 'B'

# GUARANTEE CONDITIONS

Definition of terms.

The following terms when used in this guarantee mean:

- a) 'Land': the land described specifically or by reference, in this guarantee;
- b) 'Public Records': those land records designated by state statutes for the purpose of imparting constructive notice of the matters relating to said land;
- c) 'Date': effective date of this guarantee;
- d) 'The Insured': the party or parties named as the insured in this guarantee, or in a supplemental writing executed by the Company;
- e) 'Mortgage': Mortgage, Deed of Trust, Trust Deed or other security instrument;
- f) 'Lease'; any lease or sublease of any estate in the land;
- g) 'Assignment': the transfer of the beneficial ownership of any mortgage or lease;
- h) 'Documents': any Deed, Mortgage, Lease or Assignments
- 2. Notice of Loss Limitation of Action. A statement in writing of any loss or damage for which the insured claims the Company is liable under this guarantee shall be furnished to the Company within sixty (60) days after such loss or damage shall have been determined.
- 3. Payment of Loss Limitation of Liability.
  - a) The liability of this Company under this guarantee shall be limited to the amount of actual loss sustained by the insured because of reliance upon the assurances herein set forth, but in no event shall such liability exceed the amount of the liability as stated on the face page of this Guarantee.
  - b) All payments under this Guarantee shall reduce the amount of the liability hereunder pro tanto.
  - c) When liability has been fixed in accordance with the conditions of this guarantee, the loss shall be payable within thirty (30) days thereafter.

Order No. 211901 Page No. 4

4. Arbitration - Unless prohibited by applicable law, either the Company or the insured may demand arbitration pursuant to the Title Insurance Arbitration Rules of the American Arbitration Association. Arbitrable matters may include, but are not limited to, any controversy or claim between the Company and the insured arising out of or relating to this Guarantee, any service of the Company in connection with its issuance or the breach of a Guarantee provision or other obligation. Arbitration pursuant to this guarantee and under the Rules in effect on the date the demand for arbitration is made or, at the option of the insured, the Rules in effect on the effective date of this Guarantee shall be binding upon the parties. The award may include attorney's fees only if the laws of the state in which the land is located permit a court to award attorney's fees to a prevailing party. Judgment upon the award rendered by the Arbitrator(s) may be entered in any court having jurisdiction thereof.

The law of the sites of the land shall apply to an arbitration under the Title Insurance Arbitration Rules.

A copy of the Rules may be obtained from the County upon request.

- 5. Guarantee entire contract. No provision or condition of this Guarantee can be waived or changed except by a writing endorsed or attached hereto signed by the President, Vice President, a Secretary, an Assistant Secretary or other validating officer of the Company.
- 6. If any provision or any part of a provision of this agreement is held to be invalid or unenforceable, such invalidity or unenforceability shall not affect the legality, validity or enforceability of any other provision of this Guarantee.
- 7. This Guarantee is issued only for the benefit of the named insured and does not provide any other rights or remedies upon any other person or entity.
- 8. Notices All notices required to be given the Company and any statement in writing required to be furnished to the Company shall include the number of this Guarantee and shall be addressed to the Company at its principal office:

CHICAGO TITLE INSURANCE COMPANY 888 S.W. Fifth Ave., Suite 930 Portland, OR 97204

Affects:

(Continued)

1. DOCUMENT TYPE: Easement December 19, 1901 Recorded: Book: 286 Page: 249 (b)(6) , et al Grantor: Oregon Railroad and Navigation Co. Grantse: Affects: Strip adjacent to Tax Lot '39' 2. DOCUMENT TYPE: Bargain and Sale Deed March 6, 1903 Recorded: Book: 295 355 Page: (b) (6) Grantor: Grantee: Portland Manufacturing Co. Tax Lot '24' Affects: 3. DOCUMENT TYPE: Bargain and Sale Deed Recorded: May 23, 1903 Book: 307 190 Page: Grantor: Hartman, Thompson & Powers Port of Portland Grantee: Affects: Tax Lot '41' DOCUMENT TYPE: Quitclaim Deed Recorded: October 8, 1903 Book: 310 Page: 369 how six they det'n (b) (6) Grantor: what lots Port of Portland Grantee: Tax Lots '39', '99' and '124' Affects: 560 this be 30? 5. DOCUMENT TYPE: Deed Recorded: February 12, 1906 Book: 349 Page: 413 Grantor: (b) (6) Grantee: Portland Manufacturing Co. Affects: Tax Lot '41' 6. DOCUMENT TYPE: Deed Recorded: March 22, 1906 Book: 359 Page: 46 (b) (6) , et al Grantor: Grantee: Portland Manufacturing Co. Affects: Tax Lot '41' 7. DOCUMENT TYPE: Deed Recorded: November 29, 1907 Book: 410 Page: 41 Grantor: Western Timber Co. Grantee: Western Cooperage Co.

Tax Lot '45'

-8. DOCUMENT TYPE: Quitclaim Deed March 4, 1914 Recorded:

651 Book: Page: 168 (b) (6) Grantor:

Portland Manufacturing Co. Grantee:

Tax Lot '41' Affects:

9. DOCUMENT TYPE: Lease

Recorded: October 20, 1914 Book: 669

Page: 262

Port of Portland Grantor: Western Cooperage Co. Grantee:

Tax Lot '40' Affects:

10. DOCUMENT TYPE: Deed

> Recorded: October 30, 1924

Book: 970 460 Page:

Grantor: Western Cooperage Co. City of Portland Grantee:

Affects: Portion of street adjacent to Tax Lots '39' and '45'

11. DOCUMENT TYPE:

Warranty Deed Recorded: September 18, 1930

Book: 95 Page: 262

Grantor: Portland Manufacturing Co. Grantee: Portland Wood Products Co.

Tax Lot '41' Affects:

12. DOCUMENT TYPE:

Recorded: February 4, 1931 Book: 114

Page: 106

Grantor: Portland Manufacturing Co. Grantee: Oregon-Washington Plywood Co.

Warranty Deed

Affects: Tax Lot '41'

13. DOCUMENT TYPE:

Lease Recorded: February 4, 1931

Book: Page: 109

Grantor: Portland Wood Products Co. Grantee: Oregon-Washington Plywood Co.

Affects: Tax Lot '41'

DOCUMENT TYPE:

Recorded:

Book:

Page:

Grantor:

Grantee:

Affects:

15. DOCUMENT TYPE:

Recorded:

Book: Page:

Grantor: Grantee: Affects:

16. DOCUMENT TYPE:

Recorded: Book:

Page: Grantor:

Grantee: Affects:

17. DOCUMENT TYPE: Recorded:

Book: Page: Grantor:

Grantee:

Affects:

18. DOCUMENT TYPE:

Recorded: Book: Page:

Grantor: Grantee: Affects:

19. DOCUMENT TYPE:

Recorded: Book:

Page:

Grantor:

Grantes: Affects: Cancellation Lease

June 17, 1932

176 391

Oregon-Washington Plywood Co. Portland Manufacturing Co.

Tax Lot '41'

Deed

June 17, 1932

176 394

Portland Wood Products Co. Portland Manufacturing Co.

Tax Lot '41'

Bill of Sale

June 17, 1932

176

396

Oregon-Washington Plywood Co. Portland Manufacturing Co.

Tax Lot '41'

Easement

July 18, 1941

625 234

Port of Portland

Portland General Electric

Tax Lot '39'

Right of Way

May 9, 1947

1170 325

Port of Portland City of Portland Tax Lot '124'

Bargain and Sale Deed

December 11, 1950

1448

521

Port of Portland

Portland Manufacturing Co. Tax Lots '99' and '124'

(Continued)

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DOCUMENT TYPE: 20.

Recorded:

Book: Page:

Grantor: Grantee: Affects:

Bargain and Sale Deed May 11, 1953

1600 181

Port of Portland

(b) (6)

Tax Lot '39'

21. DOCUMENT TYPE:

Recorded: Book: Page:

Grantor: Grantee: Affects: Bargain and Sale Deed

March 5, 1954

1647 126

Western Cooperage, Inc. Western Cooperage Co.

Tax Lot '45'

22. DOCUMENT TYPE:

Recorded: Book : Page: Grantor:

Grantee: Affects: Warranty Deed October 2, 1957

1865 185

Western Cooperage Co. Western Associates

Tax Lot '45'

23. DOCUMENT TYPE:

Recorded: Book: Page: Grantor: Grantee:

Affects:

Quitclaim Deed April 30, 1958

1895 278

Siegfried, Theodore Western Associates

Tax Lot '45'

24. DOCUMENT TYPE:

Recorded: Book: Page: Grantor: Grantee:

Affects:

Bargain and Sale Deed September 10, 1964

125 328

> Portland Manufacturing Co. Portland Lumber Mills, Inc.

Tax Lot '41'

25. DOCUMENT TYPE:

Recorded: Book: Page: Grantor:

Grantee: Affects: Quitclaim Deed September 22, 1969

698 1177 (b) (6)

Western Associates

Tax Lot '45'

26. DOCUMENT TYPE: Recorded:

> Book: Page:

Grantor: Grantee:

Affects:

27. DOCUMENT TYPE: Recorded: Book:

Page: Grantor: Grantee: Affects:

28. DOCUMENT TYPE: Recorded:

> Book: Page: Grantor:

Grantee: Affects:

29. DOCUMENT TYPE: Recorded: Book: Page: Grantor:

Grantee: Affects:

30. DOCUMENT TYPE: Recorded: Book:

Page: Grantor: Grantee: Affects:

31. DOCUMENT TYPE: Recorded: Book :

> Page: Grantor: Grantee:

Affects:

Ouitclaim Deed April 2, 1971

780 36

(b) (6) et al West Coast Orient Co.

Tax Lot '45'

Special Warranty Deed

January 22, 1975

1024 1650

Western Associates West Coast Orient Co.

Tax Lot '45'

Bargain and Sale Deed

August 30, 1977

1203 2220

Brand-S Corp.

Brand-S Lumber Mills

Tax Lot '41'

Warranty Deed July 24, 1978

1281 1729

Brand-S Lumber Co.

Menasha Corp. Tax Lot '124'

Warranty Deed July 24, 1978

1281 1731

Menasha Corp. (b) (6)

Tax Lot '124'

Ouitclaim Deed February 15, 1979

1331 27

Fibron Corp.

PDC

Tax Lots '99' and '124'

NO.995 P.11/13

32. DOCUMENT TYPE: Warranty Deed Recorded: February 15, 1979 Book: 1331 Page: 34 Brand-S Lumber Co. Grantor: PDC Grantee: Tax Lots '99' and '124' Affects: 33. DOCUMENT TYPE: Deed April 4, 1980 Recorded: Book: 1431 Page: 1792 West Coast Lumber Operations Co. Grantor: PDC Grantee: Affects: Tax Lot '45' 34. DOCUMENT TYPE: Deed Recorded: December 2, 1980 Book: 1487 Page: 820 (b) (6) Grantor: PDC Grantee: Affects: Tax Lot '124' 35. DOCUMENT TYPE: Quitclaim Deed Recorded: April 12, 1990 Book: 2291 Page: 2485 Grantor: PDC Grantee: Divison of State Lands Affects: Tax Lots '39', '41', '45', '99' and '124' 36. DOCUMENT TYPE: Quitclaim Deed Recorded: April 12, 1990 Book: 2291 Page: 2490 Grantor: PDC Grantee: Division of State Lands Affects: Tax Lots '39', '41', '45', '99' and '124' 37. DOCUMENT TYPE: Quitclaim Deed

Recorded: April 12, 1990

Book: 2291 Page: 2497

Grantor: Crawford Street Corp.
Grantee: Division of State Lands

Affects: Tax Lots '39', '41', '45', '99' and '124'

28. DOCUMENT TYPE: Quitclaim Deed April 12, 1990 Recorded:

Book: 2291 2508 Page:

Division of State Lands Grantor:

Grantee: PDC

Tax Lots '39', '41', '45', '99' and '124' Affects:

39. DOCUMENT TYPE: Quitclaim Deed April 12, 1990 Recorded:

Book: 2291 2515 Page:

Division of State Lands Grantor:

PDC Grantee:

Tax Lots '39', '41', '45', '99' and '124' Affects:

40. DOCUMENT TYPE: Bargain and Sale Deed

Recorded: April 30, 1990

2296 Book: 2824 Page: (b) (6) Grantor:

USNB, Trustee Grantee: Tax Lot '39' Affects:

41. DOCUMENT TYPE: Option

> Recorded: April 14, 1994

Recorder's Fee No.: 94-059365

Grantor; PDC

Grantee: Trust for Public Land

Affects: Tax Lots '39', '41', '99' and '124'

42. DOCUMENT TYPE: Option

> Recorded: December 29, 1994

Recorder's Fee No.: 94-186791

PDC Grantor:

Grantee: Trust for Public Land

Affects: Tax Lots '39', '41', '45', '99' and '124'

43. DOCUMENT TYPE: Sewer Easement

Recorded: December 30, 1994

94-187497 Recorder's Fee No .:

Grantor: PDC

Grantee: City of Portland Tax Lot '99' Affects:

44. DOCUMENT TYPE: Bargain and Sale Deed

Recorded: February 28, 1996

Recorder's Fee No.: 96-03702 Grantor: PDC

Grantee: Trust for Public Land

Tax Lots '39', '41', '45', '99' and '124' Affects:

45. DOCUMENT TYPE:

Recorded:

Recorder's Fee No.:

Grantor:

August and

Grantee:

Affects:

Bargain and Sale Deed February 28, 1996

96-03703

Trust for Public Land

METRO

Tax Lots '39', '41', '45', '99' and '124'

END OF REPORT

EB/rjl

May 25, 2000